

Sindhuja Microcredit Private limited
Public disclosure on Liquidity risk as on March 31, 2021

Background

RBI has issues final guidelines on Liquidity Risk management framework for Non- banking Financial Companies and Core Investment companies vide circular RBI/2019-20/88 DOR.NBFC (PD) CC No. 102/03.10.001/2019-20 dated November 04, 2019. As per the said guidelines, NBFC are required to disclose the below information related to liquidity risk on a quarterly basis. Accordingly, the disclosure on liquidity risk as at March 31, 2021 is an under:

1) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr No.	As at 31 st Mar 21				As at 31 st Mar 20			
	Number of Significant Counter parties	Amount (In Crores)	% Total Deposit	% Total Liabilities	Number of Significant Counter parties	Amount (In Crores)	% Total Deposit	% Total Liabilities
1)	1	30.37	-	10.14%	2	60.79	-	34.73%

2) Top 20 large deposits - Nil as at 31st March, 2021(Nil as at 31st March 20)

3) Top 10 borrowings - Amount in ₹ 149.21 crore which constitutes 79.24% of total borrowings as at 31st March ,2021 (Amount in ₹ 118.69 crore which constitutes 89.68% of total borrowings as at 31st March ,2020)

4) Funding Concentration based on significant instrument/product

Sr No	Name of Instrument	As at 31 st Mar 21		As at 31 st Mar 20	
		Amount In Crs	% of Total Liabilities	Amount In Crs	% of Total Liabilities
1)	TL	154.79	51.66%	127.34	72.74%
2)	NCD	33.50	11.18%	5.00	2.86%
3)	CC/OD	-	-	-	-
4)	CCD	-	-	-	-

5) Stock Ratios:

- (a) Commercial papers as a % of total public funds, total liabilities and total assets - Nil as at 31st Mar, 2021 (Nil as at 31 March, 2020)
- (b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets - Nil as at 31st Mar, 2021 (Nil as at 31 March, 2020)
- (c) Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets - Nil as at 31st Mar, 2021 (Nil as at 31 March, 2020)

6) Institutional set-up for liquidity risk management

The company has constituted an asset liability committee for overseeing and ensuring adherence to the limits set by the Board as well as for deciding business strategy of the NBFC (on the assets and liability sides) in line with the NBFC's budget and decided risk management objectives.

The scope of ALM function can be described as follows:

1. Liquidity risk management
2. Management of market risks
3. Funding and capital planning
4. Profit planning and growth projection
5. Forecasting and analyzing 'What if scenario' and preparation of contingency plans

Maturity pattern of certain items of assets and liabilities:

(Figures in ₹ lakhs)

Particulars (Mar-21)	1- 7 days	8-14 days	15 to 30 Days	Over 1 month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years
Borrowings	281.34	81.14	559.16	1,087.48	1,032.94	2,791.81	4,694.46	8,300.79	-	-
Advances	420.01	353.61	868.98	1,498.18	1,532.28	4,443.72	7,526.33	4,755.12	-	-
Investments	-	-	-	-	-	-	-	-	-	-

(Figures in ₹ lakhs)

Particulars (Mar -20)	1- 7 days	8-14 days	15 to 30 Days	Over 1 month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years
Borrowings	36.25	28.91	-	-	701.76	2,167.39	4,253.47	6,046.97	-	-
Advances	-	-	-	267.95	1080.19	3333.77	5541.35	4155.37	-	-
Investments	-	-	-	-	-	-	-	-	-	-