



**Sindhujamicrocredit**  
आपकी समृद्धि का साथी

**SINDHUJA MICROCREDIT PRIVATE LIMITED**

(Formerly known as Sindhujamicrocredit Pvt. Ltd.)

info@sindhujamicrocredit.com

www.sindhujamicrocredit.com

CIN No : U65990UP2017PTC099006

0120- 6870 873

**SHORTER NOTICE OF THE 03<sup>rd</sup> EXTRA ORDINARY GENERAL MEETING**

To,  
Members, Directors, Auditor  
SINDHUJA MICROCREDIT PRIVATE LIMITED

Shorter Notice is hereby given that 03<sup>rd</sup> Extra Ordinary General Meeting of the members of Sindhujamicrocredit Private Limited is proposed to be conducted on **Tuesday, July 16, 2024 at 3.00 P.M.** at the registered office situated at Office No. 601-607, 6th Sixth Floor, Tower A, Noida One, Plot No. 8, Block - B, Sector-62, District: Gautam Budh Nagar, Noida, Uttar Pradesh -201307 conducted through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in pursuant to the General Circular No. 09/2023 dated September 25, 2023, General Circular No. 11/2022 dated 28/12/2022, General Circular No. 03/2022 dated 5/05/2022, Circular No. 02/2021 dated January 13, 2021, General Circular No. 14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No.20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, and General Circular No. 39/2020 dated December 31, 2020 (Collectively referred to as 'MCA Circulars') issued by the Ministry Of Corporate Affairs, Government of India and other relevant provisions of the Companies Act, 2013 and rules made thereunder and to transact business :

**SPECIAL BUSINESS**

The following resolutions are proposed to be passed at the Extra Ordinary General Meeting of the Company, as Ordinary/ Special Resolution as the case may be, in compliance with the provisions of the Companies Act, 2013.

**1. RECORDING OF SHARE VALUATION REPORT OF APPROVED REGISTERED VALUER IN RESPECT OF OPTIONALLY CONVERTIBLE REDEEMABLE PREFERENCE SHARES ("OCRPS")**

To consider and if thought fit to pass with or without modification, following resolution as an ordinary resolution unanimously:

"RESOLVED THAT pursuant to Section 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the share valuation report of the Company dated 02<sup>nd</sup> day of July, 2024, as prepared by Bhavesh M Rathod, Chartered Accountants, M. No.119158, a Registered Valuer - (Securities or Financial Assets) having IBBI registration number (Reg No: IBBI/RV/06/2019/10708) as on valuation date 30<sup>th</sup> day of April, 2024, a copy of which is laid down before the members of the Company and initialled by the Chairman for the purpose of identification, be and is hereby taken on record.

RESOLVED FURTHER THAT the consent of the members is hereby granted to authorize any of the directors of the Company to do all such acts, deeds and things as may be necessary or required for the aforesaid purposes."

**2. RECORDING THE NAMES OF THE OFFEREE OF OPTIONALLY CONVERTIBLE REDEEMABLE PREFERENCE SHARES ("OCRPS"), AND APPROVAL OF THE DRAFT LETTER OF OFFER TO SUBSCRIBE TO PARTLY PAID OCRPS**

For SINDHUJA MICROCREDIT PVT. LTD

  
Company Secretary  
M. No. ACS 21971

Registered & Corporate Office :

Office No. 601 - 607, 6th Floor, Tower A, Noida One, Plot No. 8, Block-B  
Sector- 62, Noida, Dist :- Gautam Budh Nagar, U. P. - 201307

To consider and if thought fit to pass with or without modification, following resolution as a special resolution unanimously:

**“RESOLVED THAT** pursuant to the provisions of Sections 23, 42, 55 and 62 and other applicable provisions, if any, of the Companies Act, 2013 read with the applicable rules of the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any amendments, statutory modifications(s) or re-enactment thereof for the time being in force) and all other applicable provisions, if any and in accordance with the provisions of the Memorandum of Association and Articles of Association of the Company and pursuant to the Shareholders’ Agreement executed on March 11, 2024 by and amongst the Company, Mr. Abhisheka Kumar and Mr. Malkit Singh Didyala (as promoters of the Company), Carpediem Capital Partners Fund I, Carpediem Capital Partners Fund II, Ablor Nordic Fund IV KS, Huruma Fund S.C.A., SICAR-EuSEF, Oikocredit Ecumenical Development Cooperative Society U.A., and all other existing shareholders of the Company (“Shareholders’ Agreement”) subject to the approvals, permissions, sanctions and consents as may be necessary from any appropriate authorities and all such other approvals and subject to such conditions and modifications as may be prescribed by any of them while granting such approvals, permissions, sanctions and consents, which may be agreed to by the board of directors of the Company (hereinafter referred to as the “Board”), the approval of members be and is hereby accorded to the Board to invite, create, offer, issue and allot upto 12,95,724 (Twelve Lakhs Ninety Five Thousand Seven Hundred Twenty Four only) Partly Paid Optionally Convertible Redeemable Preference Shares, of a face value of Rs. 10/- (Rupees Ten only) each and premium of Rs. 81.20/- (Rupees Eighty One point two zero only) each, aggregating to Rs. 11,81,70,028.8/- (Rupees Eleven Crores Eighty One Lakh Seventy Thousand Twenty Eight point Eight only), to the promoters of the Company by way of preferential placement basis in the manner set out below:

SI No.	Name and address of the Offerees (“Offerees”)	No of OCRPS	Face Value (Rupees)	Premium (Rupees)	Total value of Investment (INR)
1.	Abhisheka Kumar Address: 3A/133, G C Grand, Vaibhav Park, Indirapuram, Ghaziabad, Uttar Pradesh, India	6,47,862	10/-	81.20/-	5,90,85,014.4/-
2.	Malkit Singh Didyala Address:1A/134, G C Grand, Vaibhav Park, Indirapuram, Ghaziabad, Uttar Pradesh, India	6,47,862	10/-	81.20/-	5,90,85,014.4/-

**RESOLVED FURTHER THAT** out of the Subscription Price, only INR 1 (Indian Rupee One) per OCRPS (“Paid-Up Subscription Price”) shall be paid by the Offerees on the Effective/ Allotment Date and the balance subscription price (“Balance Subscription Price”) shall be fully paid up/paid for by the Offerees prior to the IPO or such other time period as may be agreed with the consent of Offerees and Investor Majority Consent (shall have the meaning as defined under the Shareholders’ Agreement).

**RESOLVED FURTHER THAT** the particulars required to be disclosed as per Rule 9(2) of the Companies (Share Capital and Debentures) Rules, 2014 pursuant to the issuance of the OCRPS are as under:

1.	The priority with respect to payment of dividend or repayment of capital vis-a-vis equity shares	The priority with respect to payment of dividend or repayment of capital vis-à-vis Equity Shares as per the terms of OCRPS as provided under <b>Annexure A</b> .
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2.	The participation in surplus fund	Participation in the surplus fund as per the terms of OCRPS as provided under <b>Annexure A</b> .
3.	The participation in surplus assets and profits, on winding-up which may remain after the entire capital has been repaid	The participation in surplus assets and profits, on winding-up which may remain after the entire capital has been repaid as per the terms of partly paid OCRPS as provided under <b>Annexure A</b> .
4.	The payment of dividend on cumulative or non-cumulative basis	The OCRPS shall carry a predetermined cumulative dividend rate of 0.001% (Zero point zero zero one percent) per annum.
5.	The conversion of preference shares into equity shares	Terms and conditions for conversion of OCRPS to equity shares shall be as per <b>Annexure A</b> .
6.	The voting rights	The voting rights shall be as per the terms of OCRPS as provided under <b>Annexure A</b> .
7.	The redemption of preference shares	The OCRPS are optionally convertible into equity shares of the Company.

**RESOLVED FURTHER THAT** the OCRPS of the Company proposed to be offered and issued under the Offer shall, inter alia have the terms as set out in **Annexure A**.

**RESOLVED FURTHER THAT** pursuant to the provisions of the Companies Act, 2013, the names of the Offerees be recorded for the issue of invitation to subscribe to OCRPS and a private placement offer letter in Form No. PAS-4 together with an application form be issued to the Offerees inviting the Offerees to subscribe to OCRPS, as per the draft private placement offer letter in Form No. PAS-4 together with an application form tabled at this meeting and duly initialled by the Chairman for the purpose of identification and consent of the members is hereby accorded to the issuance of the same to the Offerees inviting to subscribe to OCRPS.

**RESOLVED FURTHER THAT** pursuant to provisions of section 42, 62(1)(c) read with Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, the members of the Company, hereby approves the draft private placement offer letter for issuance of 12,95,724 (Twelve Lakhs Ninety Five Thousand Seven Hundred Twenty Four only) OCRPS of the Company to be issued by the Company pursuant to the provisions of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules 2014 and the Companies (Share Capital and Debentures) Rules 2014, as amended from time to time and record of private placement in Form PAS-5, in the form placed before this meeting, duly initialled by the Chairman for the purpose of identification.

**RESOLVED FURTHER THAT** the share subscription monies shall be received by the Company from the Offerees, pursuant to this private placement issue shall be kept by the Company in a separate bank account already opened by the Company with Federal Bank Limited, having account number 19170200003010, and shall be utilized by the Company in accordance with section 42 of the Companies Act, 2013.

**RESOLVED FURTHER THAT** any of the Directors or Mr. Pankaj Kumar Sinha, Company Secretary of the Company be and are hereby authorized severally to file necessary forms, documents and papers with the Registrar of

Companies, Reserve Bank of India and all other authorities concerned and to do all such acts, deeds and things as may be required to execute all such writings and instruments in connection with the issue and allotment of securities as the Board may in its absolute discretion deemed necessary or desirable for giving effect to this resolution.

**RESOLVED FURTHER** any of the Directors or Mr. Pankaj Kumar Sinha Mr. Pankaj Kumar Sinha, Company Secretary of the Company be and are hereby severally authorized to sign the necessary private placement offer letter in Form No. PAS-4, application letter, along with all the other relevant documents and annexures to the Offerees and to execute and maintain a complete record of the private placement offer in Form PAS-5, and make any other necessary filings with the Registrar of Companies and the Reserve Bank of India (as applicable) or any other documents as may be required from time to time for the purpose of the above mentioned allotment and to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental to giving effect to the above resolution, including but not limited to making the necessary entries in the Register of Members and Register of Directors and to comply with all other requirements in this regard.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the consent of the members is hereby granted to authorize the Board to agree and accept all such condition(s), modification(s) and alteration(s) without being required to seek any further consent or approval of the members of the Company to the intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

**RESOLVED FURTHER THAT** the consent of the members is hereby granted to authorize the Board to delegate all or any of the powers conferred on it by or under this resolution to any committee of directors of the Company or to any other director or directors or any other officer(s) or employee(s) of the company or any advisor, as it may consider appropriate in order to give effect to this resolution.”

## **ANNEXURE-A**

### **Terms and Conditions of OCRPS of the Company**

All capitalized terms used herein but not defined shall have the meaning given to them under the Letter Agreement. Reference to a Paragraph under this Schedule shall be a reference to the Paragraph of this Schedule.

1. **Price of OCRPS**  
Optionally convertible redeemable preference shares of the Company each having a face value of INR 10 (Indian Rupees Ten only) issued on a partly paid-up basis, at a premium of INR 81.20 (Indian Rupees Eighty One Point Two Zero only). The rights exercised by the holders of OCRPS shall be exercisable to the extent of the amount paid up.
2. **Rate of dividend**
  - 2.1. Subject to Applicable Law, as and when dividend is declared by the Company, the holders of OCRPS shall be entitled to receive an annual preferential dividend at a rate equal of 0.001 % on the face value of the OCRPS.
  - 2.2. The OCRPS shall be non-cumulative in nature. The dividend payable on the OCRPS for a financial year (if any) shall be paid within 30 (Thirty) days of the general meeting of the Company at which the dividend on OCRPS is approved by the shareholders.
3. **Calls**
  - 3.1 The Board shall make calls upon the holders of OCRPS in respect of monies unpaid on the OCRPS (whether on account of the nominal value of the OCRPS or share premium) only after receiving a written notice from the

holders of OCRPS (“**Call Notice**”) which notice may be issued by the holders of OCRPS at any time after the expiry of 12 (twelve) months from the date of allotment of the OCRPS.

- 3.2 Upon receipt of a Call Notice, the Board shall within 15 (fifteen) days of such receipt, take necessary steps (including passing corporate resolutions) to make the call for the amounts unpaid on the OCRPS pursuant to the Call Notice.
- 3.3 The holders of OCRPS shall, within 15 (fifteen) days’ of receipt of the call from the Company for the amounts unpaid on the OCRPS pursuant to the Call Notice, make payment of the amount so called on the OCRPS.
- 3.4 Notwithstanding anything to the contrary, holders of OCRPS shall be required to pay the monies unpaid on the OCRPS (whether on account of the nominal value of the OCRPS or share premium) on or prior to the occurrence of an IPO or a Liquidation Event (*as defined in the Shareholders Agreement*). It is hereby clarified that the Company shall notify holders of OCRPS at least 30 (Thirty) days prior to the occurrence of a Liquidation Event or an IPO.
- 3.5 Upon payment of the unpaid amount by the holders of OCRPS to the Company, the OCRPS shall become fully paid-up, and the Company shall take necessary corporate actions as required under the Act to record that the OCRPS are fully paid-up.
- 3.6 In the case of non-payment of any monies due and payable by holders of the OCRPS, all relevant provisions of the Act as to payment of interest and expenses, forfeiture or otherwise shall apply.

#### 4. **Conversion of OCRPS**

- 4.1 Upon the OCRPS being fully paid-up in the manner set out in this Agreement, the holders of OCRPS shall convert the outstanding OCRPS into Equity Shares at the Conversion Ratio, by issuing a written notice to the Company, no later than 15 (fifteen) days from the OCRPS being fully paid up in accordance with Clause 3 above.
- 4.2 Following receipt of the Notice of conversion from the holders of the relevant OCRPS in paragraph 4.1 above, the Company shall approve conversion of the OCRPS into Equity Shares in the ratio of 1:1 (“**Conversion Ratio**”), and shall within 15 (fifteen) business days of receipt of the Notice of conversion, issue and allot to the holders of the relevant OCRPS, such number of fully paid-up Equity Shares as the holders of the OCRPS are entitled to on the basis of the Conversion Ratio.

#### 5. **Voting Rights**

The holders of OCRPS shall not have any voting rights (other than as required under the applicable laws).

#### 6. **No Liquidation Preference**

The holders of the OCRPS agree that they shall not receive any liquidation preference or priority over other shareholders in respect of any proceeds from a liquidation (of whatever form) event.

#### 7. **Transferability**

The OCRPS shall not be transferable to any person until such OCRPS are fully paid up.

#### 8. **Mandatory redemption**

Notwithstanding anything to the contrary, in the event that the Promoters have not exercised the right provided in paragraph 4 above (*Conversion of OCRPS*) on or prior to the expiry of 19 (nineteen) years 11 (eleven) months from the date of the allotment of OCRPS or upon the occurrence of a Liquidation Event or an IPO, the Company shall redeem all OCRPS.



**Sindhujā**  
आपकी समृद्धि का साथी

**SINDHUJA MICROCREDIT PRIVATE LIMITED**

(Formerly known as Sindhujā Fintech Pvt. Ltd.)

✉ info@sindhujamicrocredit.com

🌐 www.sindhujamicrocredit.com

CIN No : U65990UP2017PTC099006

☎ 0120- 6870 873

9. **Modification of Terms of Securities**

The terms of the OCRPS may be modified in the manner agreed between the holders of the OCRPS and the Company, subject to the terms of the Shareholders Agreement and in accordance with Applicable Law.

Members are kindly requested to make it convenient to attend the meeting.

By order of the Board

For Sindhujā Microcredit Private Limited

For SINDHUJA MICROCREDIT PVT. LTD.

*Pankaj*  
Company Secretary  
M. No. ACS 21971

PANKAJ KUMAR SINHA  
COMPANY SECRETARY  
M.No- A21971

Address: SRA-85D, Shipra Riviera  
Indirapuram, Ghaziabad, UP

Date: July 12, 2024

Place: Noida

Registered & Corporate Office :

Office No. 601 - 607, 6th Floor, Tower A, Noida One, Plot No. 8, Block-B  
Sector- 62, Noida, Dist :- Gautam Budh Nagar, U. P. - 201307

## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE EXTRA-ORDINARY GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL, INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS EGM IS BEING HELD PURSUANT TO THE MCA CIRCULAR THROUGH VC/OAVM, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTING PROXY BY THE MEMBERS WILL NOT BE AVAILABLE AT THE EGM AND HENCE PROXY FORM AND ATTENDANCE SLIP ARE NOT ANNEXED TO THIS NOTICE.
2. A copy of articles of association of the company together with proposed alteration shall be open for inspection by the members between 10 am to 12 noon on any working day at the registered office of the company and will also be available at the meeting.
3. All the documents referred to in the accompanying Notice and Explanatory Statements, shall be available for inspection through electronic mode, basis the request being sent to the company on [secretarial@sindhujamicrocredit.com](mailto:secretarial@sindhujamicrocredit.com).
4. Corporate members intending to send their authorised representatives to attend the meeting are requested to send the Company a certified true copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. Pursuant to the Ministry's General Circular No. 09/2023 dated September 25, 2023, General Circular No. 11/2022 dated 28/12/2022, General Circular No. 03/2022 dated 5/05/2022, Circular No. 02/2021 dated January 13, 2021, General Circular No. 14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No.20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, and General Circular No. 39/2020 dated December 31, 2020 (Collectively referred to as 'MCA Circulars') the EGM of the Company is being conducted through VC/OAVM hereinafter called as "e-EGM". The deemed venue for the EGM shall be the Registered Office of the Company.
6. The Explanatory Statement pursuant to Section 102(2) of the Companies Act, 2013 for the special business set out in the notice has been enclosed here after.
7. Members will be provided the facility to participate in the meeting through VC/OAVM through the system of Zoom app.
8. In terms of section 101 and 136 of the Act, read together with the rules made thereunder and in compliance with MCA Circulars Notice of the e-EGM is being sent only through electronic mode to those Members whose email address are registered with the company.
9. To receive communications through electronic means, including Notice, members are requested to kindly register / update their email address with [secretarial@sindhujamicrocredit.com](mailto:secretarial@sindhujamicrocredit.com)
10. Since the EGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.
11. Facility of joining the EGM through VC/OAVM shall open 15 minutes before the time scheduled for the EGM and shall be kept open throughout the proceedings of the EGM.

12. Members attending the EGM through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

13. This meeting shall be held as per the circular/ notification issued by the MCA for conducting the general meeting and trans- acting business thereat. Mode of participating in the meeting shall be through audio visual means (through zoom app). For the purposes of voting, the designated email id of the company where the votes may be conveyed shall be [secretarial@sindhujamicrocredit.com](mailto:secretarial@sindhujamicrocredit.com). In the event, less than 50 (fifty) members attend the proposed general meeting, then the voting shall be conducted by show of hands.

14. Instructions for joining the e-EGM are as follows:

- i. Members will be able to attend the e-EGM through VC/OVAM provided by the Company.
- ii. Members are encouraged to join the meeting through laptops with Google chrome for better experience.
- iii. While all efforts would be made to make the VC/OVAM meeting smooth, participants connecting through mobile de- vices, tablets, laptops etc. may at times, experience audio/video loss due to fluctuation in their respective networks. Use of a stable Wi-Fi or LAN connection can mitigate some of the technical glitches.
- iv. Members who need technical assistance before or during the e-EGM can contact Mr. Pankaj Sinha (Contact no.: 6204381656)

**Zoom Link:**

Company Secretary is inviting you to a scheduled Zoom meeting.

Topic: Sindhuja: 03/ 2024=2025- Extra-Ordinary General Meeting

Time: Jul 16, 2024 03:00 PM India

Join Zoom Meeting

<https://us06web.zoom.us/j/82053495410?pwd=imYNjGulPv9DYHzSabZOnBLXrJDkxm.1>

Meeting ID: 820 5349 5410

Passcode: 809099



**EXPLANATORY STATEMENT**  
**(u/s 102 of the Companies Act, 2013)**

**ITEM NO. 1- RECORDING OF SHARE VALUATION REPORT OF APPROVED REGISTERED VALUER IN RESPECT OF OPTIONALLY CONVERTIBLE REDEEMABLE PREFERENCE SHARES (“OCRPS”)**

Pursuant to Section 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the valuation report of the Company dated 02<sup>nd</sup> day of July, 2024, as prepared by Bhavesh M Rathod, Chartered Accountants, M. No.119158, a Registered Valuer - (Securities or Financial Assets) having IBBI registration number (Reg No: IBBI/RV/06/2019/10708) as on valuation date 30<sup>th</sup> day of April, 2024, is required to be taken on record by the members of the Company.”

A copy of Articles of Association is open for inspection by members on any working day during 11.00 A.M. to 1.00 P.M. up to the date of ensuing extra-ordinary general meeting at the corporate office of the Company and also available on company’s website [www.sindhujamicrocredit.com](http://www.sindhujamicrocredit.com).

None of the directors, or any other key managerial personnel other than Mr. Abhisheka Kumar, Managing Director and Mr. Malkit Singh Didyala, Whole time Director, CEO & CIO and relatives of the said persons are interested (financially or otherwise) or concerned in the said resolutions.

The Board of Directors recommends the resolution as set out at Item No. 01 for approval of the members as Special resolution.

**ITEM NO. 02- RECORDING THE NAMES OF THE OFFEREE OF PARTLY PAID OPTIONALLY CONVERTIBLE REDEEMABLE PREFERENCE SHARES (“OCRPS”), AND APPROVAL OF THE DRAFT LETTER OF OFFER TO SUBSCRIBE TO PARTLY PAID OCRPS**

In terms of the Shareholders’ Agreement (“SHA”) executed on March 11, 2024 executed by and amongst the Company, Mr. Abhisheka Kumar and Mr. Malkit Singh Didyala (“Promoters”), Carpediem Capital Partners Fund I, Carpediem Capital Partners Fund II, Abler Nordic Fund IV KS, Huruma Fund S.C.A., SICAR-EuSEF, Oikocredit Ecumenical Development Cooperative Society U.A., and all other existing shareholders of the Company, the Promoters shall be entitled to subscribe to such number of Equity Shares of the Company as may be required to maintain the aggregate shareholding of the Promoters on a Fully Diluted Basis in the Company at 15% (fifteen percent) (“**Promoter Additional Securities**”).

The price payable for the Promoter Additional Securities shall be INR 91.20 (Indian Rupees Ninety One Point Two zero) per Equity Share. Further, the parties agree that the Promoter Additional Securities issued and allotted to the Promoters shall be fully paid up/paid for by the Promoters prior to the IPO or such other time period as may be agreed with the consent of Promoters and Investor Majority Consent (shall have the meaning as defined under the Shareholders’ Agreement).

Pursuant to the provisions of Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, framed thereunder, a company offering or making an invitation to subscribe to securities, including 0.001% Partly Paid Optionally Convertible Redeemable Preference Shares on a preferential basis through private placement, is required to obtain the prior approval of the shareholders by way of a special resolution, for each of the offer and invitation.

the size of the issue and number of preference shares to be issued and nominal	12,95,724 (Twelve Lakhs Ninety Five Thousand Seven Hundred Twenty Four only)
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value of each share;	Partly Paid Optionally Convertible Redeemable Preference Shares, of a face value of Rs. 10/- (Rupees Ten only) each and premium of Rs. 81.20/- (Rupees Eighty One point Two zero only) each, aggregating to Rs. 11,81,70,028.8/- (Rupees Eleven Crores Eighty One Lakh Seventy Thousand twenty eight point eight only)
the nature of such shares i.e. cumulative or non – cumulative, participating or non – participating , convertible or non – convertible	Optionally Convertible Redeemable Preference Shares
the objectives of the issue;	<ol style="list-style-type: none"> <li>1. Requirement of the Shareholders Agreement executed on March 11, 2024</li> <li>2. General Corporate Purposes</li> </ol>
the manner of issue of shares;	Private placement basis
the price at which such shares are proposed to be issued;	INR 91.20/- per share including a premium of INR 81.20/- per share
the basis on which the price has been arrived at;	Pursuant to applicable provisions of the Companies Act, 2013, Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debenture) Rules, 2014, the Company has obtained a valuation report dated 02 <sup>nd</sup> July, 2024 (“Valuation Report”) from Bhavesh M Rathod, Chartered Accountants, M. No.119158, a Registered Valuer - (Securities or Financial Assets) having IBBI registration number (Reg No: IBBI/RV/06/2019/10708) (copy enclosed), who have determined the fair value of the equity shares of the Company to be INR 91.20/-.
the terms of issue, including terms and rate of dividend on each share, etc.;	As per Annexure-A
the terms of redemption, including the tenure of redemption, redemption of shares at premium and if the preference shares are convertible, the terms of conversion;	As per Annexure-A
the manner and modes of redemption;	Redemption shall be in accordance with the Companies Act, 2013.
the pre and post shareholding pattern of the company	As per Annexure- B
the expected dilution in equity share capital upon conversion of preference shares.	Expected equity shareholding will be diluted to the extent of the OCRPS converted into equity shares as per terms defined in the OCRPS Subscription Letter Agreement

The approval of the members is accordingly being sought by way of special resolution under sections 42, 55 and 62 of the Companies Act, 2013, read with the rules made thereunder, for the issue of the Optionally Convertible Redeemable Preference Shares aggregating an amount not exceeding Rs. 11,81,70,028.8/- (Rupees Eleven Crores



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🌐 www.sindhujamicrocredit.com

CIN No : U65990UP2017PTC099006

☎ 0120- 6870 873

Eighty One Lakh Seventy Thousand twenty eight point eight only) and to offer and allot the Optionally Convertible Redeemable Preference Shares on a preferential basis through private placement on the terms and conditions as set out in Annexure A.

A copy of Articles of Association is open for inspection by members on any working day during 11.00 A.M. to 1.00 P.M. up to the date of ensuing extra-ordinary general meeting at the corporate office of the Company and also available on company's website [www.sindhujamicrocredit.com](http://www.sindhujamicrocredit.com).

None of the directors, or any other key managerial personnel other than Mr. Abhisheka Kumar, Managing Director and Mr. Malkit Singh Didyala, Whole time Director, CEO & CIO and relatives of the said persons are interested (financially or otherwise) or concerned in the said resolutions.

The Board of Directors recommends the resolution as set out at Item No. 02 for approval of the members as Special resolution.

For Sindhujamicrocredit Private Limited

For SINDHUJA MICROCREDIT PVT. LTD.

*Pankaj*  
Company Secretary  
M. No. ACS 21971

PANKAJ KUMAR SINHA  
COMPANY SECRETARY  
M.No- A21971

Address: SRA-85D, Shipra Riviera  
Indrapuram, Ghaziabad, UP

Date: July 12, 2024

Place: Noida

Registered & Corporate Office :

Office No. 601 - 607, 6th Floor, Tower A, Noida One, Plot No. 8, Block-B  
Sector- 62, Noida, Dist :- Gautam Budh Nagar, U. P. - 201307

## ANNEXURE-A

### Terms and Conditions of OCRPS of the Company

All capitalized terms used herein but not defined shall have the meaning given to them under the Letter Agreement. Reference to a Paragraph under this Schedule shall be a reference to the Paragraph of this Schedule.

#### 1. Price of OCRPS

Optionally convertible redeemable preference shares of the Company each having a face value of INR 10 (Indian Rupees Ten only) issued on a partly paid-up basis, at a premium of INR 81.20 (Indian Rupees Eighty One Point Two Zero only). The rights exercised by the holders of OCRPS shall be exercisable to the extent of the amount paid up.

#### 2. Rate of dividend

- a. Subject to Applicable Law, as and when dividend is declared by the Company, the holders of OCRPS shall be entitled to receive an annual preferential dividend at a rate equal of 0.001 % on the face value of the OCRPS.
- b. The OCRPS shall be non-cumulative in nature. The dividend payable on the OCRPS for a financial year (if any) shall be paid within 30 (Thirty) days of the general meeting of the Company at which the dividend on OCRPS is approved by the shareholders.

#### 3. Calls

- 3.1 The Board shall make calls upon the holders of OCRPS in respect of monies unpaid on the OCRPS (whether on account of the nominal value of the OCRPS or share premium) only after receiving a written notice from the holders of OCRPS ("**Call Notice**") which notice may be issued by the holders of OCRPS at any time after the expiry of 12 (twelve) months from the date of allotment of the OCRPS.
- 3.2 Upon receipt of a Call Notice, the Board shall within 15 (fifteen) days of such receipt, take necessary steps (including passing corporate resolutions) to make the call for the amounts unpaid on the OCRPS pursuant to the Call Notice.
- 3.3 The holders of OCRPS shall, within 15 (fifteen) days' of receipt of the call from the Company for the amounts unpaid on the OCRPS pursuant to the Call Notice, make payment of the amount so called on the OCRPS.
- 3.4 Notwithstanding anything to the contrary, holders of OCRPS shall be required to pay the monies unpaid on the OCRPS (whether on account of the nominal value of the OCRPS or share premium) on or prior to the occurrence of an IPO or a Liquidation Event (*as defined in the Shareholders Agreement*). It is hereby clarified that the Company shall notify holders of OCRPS at least 30 (Thirty) days prior to the occurrence of a Liquidation Event or an IPO.
- 3.5 Upon payment of the unpaid amount by the holders of OCRPS to the Company, the OCRPS shall become fully paid-up, and the Company shall take necessary corporate actions as required under the Act to record that the OCRPS are fully paid-up.
- 3.6 In the case of non-payment of any monies due and payable by holders of the OCRPS, all relevant provisions of the Act as to payment of interest and expenses, forfeiture or otherwise shall apply.

#### 4. Conversion of OCRPS

- 4.1 Upon the OCRPS being fully paid-up in the manner set out in this Agreement, the holders of OCRPS shall convert the outstanding OCRPS into Equity Shares at the Conversion Ratio, by issuing a written notice to the Company, no later than 15 (fifteen) days from the OCRPS being fully paid up in accordance with Clause 3 above.

4.2 Following receipt of the Notice of conversion from the holders of the relevant OCRPS in paragraph 4.1 above, the Company shall approve conversion of the OCRPS into Equity Shares in the ratio of 1:1 ("**Conversion Ratio**"), and shall within 15 (fifteen) business days of receipt of the Notice of conversion, issue and allot to the holders of the relevant OCRPS, such number of fully paid-up Equity Shares as the holders of the OCRPS are entitled to on the basis of the Conversion Ratio.

**5. Voting Rights**

The holders of OCRPS shall not have any voting rights (other than as required under the applicable laws).

**6. No Liquidation Preference**

The holders of the OCRPS agree that they shall not receive any liquidation preference or priority over other shareholders in respect of any proceeds from a liquidation (of whatever form) event.

**7. Transferability**

The OCRPS shall not be transferable to any person until such OCRPS are fully paid up.

**8. Mandatory redemption**

Notwithstanding anything to the contrary, in the event that the Promoters have not exercised the right provided in paragraph 4 above (*Conversion of OCRPS*) on or prior to the expiry of 19 (nineteen) years 11 (eleven) months from the date of the allotment of OCRPS or upon the occurrence of a Liquidation Event or an IPO, the Company shall redeem all OCRPS.

**9. Modification of Terms of Securities**

The terms of the OCRPS may be modified in the manner agreed between the holders of the OCRPS and the Company, subject to the terms of the Shareholders Agreement and in accordance with Applicable Law.

**ANNEXURE-B**

**SHAREHOLDING PATTERN AS ON THE EFFECTIVE DATE (ON ACTUAL AS WELL AS ON DILUTED BASIS)**

Sl No	Name of Share holders	Address	Type of security	Actual		Diluted	
				No of Equity shares	No of CCPS	No of Shares	Percentage
1	Mr. Abhisheka Kumar S/o Sri Bijayendra Narayan Singh	Tower 3A, Flat No.133, G.C. Grand, Vaibhav Khand, Indirapuram, Ghaziabad- 201014	Equity	30,72,600		30,72,600	6.99
2	Mr. Malkit Singh Didyala S/o Sri Jagjit Singh Gurmukh Singh Didyala	1A-EX4, 13th Floor, GC Grand Vaibhav Khand, Indirapuram, Shipra Sun City, Ghaziabad, Uttar Pradesh – 201014	Equity	24,20,000		24,20,000	5.51
3	Mrs. Subhadra Chowdhary D/o Sri Ramchandra Prasad Singh	C/o Lt. Dr. B Chaudhary, Ashram Road, Araria, Bihar	Equity	1,00,000		1,00,000	0.23
4	Mrs. Anamika Bhardwaj D/o Sri Bijayendra Narayan Singh	Tower 3A, Flat 103, G.C. Grand, Vaibhav Khand, Indirapuram, Ghaziabad-201014, U.P.	Equity	1,50,000		1,50,000	0.34
5	Mr. Manoj Kumar Singh S/o Sri Rajendra Singh	Varuna Vihar Colony, Varanasi, (U.P.)	Equity	38,750		38,750	0.09
6	Mrs. Sindhu Singh D/o Ramashankar Prasad Singh	C/o Lt. Bijayendra Narayan Singh, Jalagadh, Purnea, Bihar	Equity	80,000		80,000	0.18
7	Mrs. Rebati Pradhan W/o Santosh Kumar Pradhan	C/o Dr S.K. Pradhan, Dandapat Colony, Near Sub Divisional Hospital, Kharagpur, West Bengal- 721301	Equity	20,000		20,000	0.05
8	Mrs. Amrita Didyala D/o Lt. Jagjit Singh	“BENNETT COLEMAN & CO. LTD.”, TIMES HOUSE, 8-2-351, Road No-3 Banjara Hills, Hyderabad-500034	Equity	33,535		33,535	0.08
9	Mr. Sanjay Dhaunta S/o Jiwan Lal Dhaunta	R/o:- Flat No - 102, Varun Sargam Villa, Raj Bhavan Road, Somajiguda, Hyderabad	Equity	40,000		40,000	0.09

10	Mrs. Surbhi Rana D/o Rana Kunwar Singh	R/o:- Flat No- 102, Varun Sargam Villa, Raj Bhavan Road, Somajiguda, Hyderabad	Equity	40,000		40,000	0.09
11	Dr. Anju Mehra D/o Hoshiyar Singh Mehra	R/o- Sardar Khan, Station Road, Bhadohi-221401, U. P.	Equity	75,000		75,000	0.17
12	Mrs. Sonam Bhati D/o Shiv Singh Bhati	R/o:- Village-Mahlan, Tehsil- Dudu, District- Jaipur, Rajasthan. Pin- 303007	Equity	50,000		50,000	0.11
13	Mr. Haresh Ramchand Wadhwa S/o Ramchand G Wadhwa	R/o- 101, Firdous Apartments, 680, Dr. Ambedkar Road, Khar West, Mumbai - 400052	Equity	60,000		60,000	0.14
14	Mr. Vinod Kumar Tiwari S/o Ram Kalap Tiwari	R/o- A-128, Sector- 55, Gautam Buddh Nagar, Noida, Uttar Pradesh - 201301	Equity	25,000		25,000	0.06
15	Mrs. Anupama Pandey D/o Tarun Bhai Pandey	R/o- D-901, Athena, Rustomjee, Majiwada, Thane (W) - 400601, Landmark-Near Lodha Complex	Equity	50,000		50,000	0.11
16	Mr. Rohit Popli S/o Yogesh Popli	R/o- K-9, Lajpat Nagar - II, New Delhi - 110024	Equity	16,500		16,500	0.04
17	Mrs. Jaya Kumari D/o K P Shrivastava	R/o- Flat No.-F/402, Tulsi Mangalam Apartment, Plot No. 51, Sector-12, Kharghar, Navi Mumbai - 410210	Equity	25,000		25,000	0.06
18	Mr. Abhinay Shrivastava S/o Shailendra Mohan Shrivastava	R/o- 37/1A Shakuntala Nagar, Kolar Road, Nayapur, Rajharsh Colony, Bhopal- 462042	Equity	30,000		30,000	0.07
19	Mr. Parth Sarthi Mishra S/o Lt. Jai Shankar Mishra	R/O-B2-403, Paras Urbane Park, Rohit Nagar, Bawadiyakalan, Bhopal-462026, (M.P.)	Equity	18,750		18,750	0.04
20	Hitesh Jain (HUF)	R/o-Flat No.1903, Building No. 5, Oxford Regency Height, Azad Nagar Naka, Brahmand, Thane West-400607	Equity	10,000		10,000	0.02

21	Mr. Diwakar Pundir S/o Deo Raj Singh	R/o- Flat No – 6 B, Building – 2, The Hibiscus, Sector – 50, Gurgaon – 122018	Equity	5,00,000		5,00,000	1.14
22	Mr. Raina S/o Late Bhubhneswar Prasad Verma	R/o- Flat- M9C, Plot- A/4, Shalimar Garden, Ext- 2, Sahibabad, Ghaziabad-201005, U. P.	Equity	25,000		25,000	0.06
23	Mr. Vinay Singh S/o Hari Singh	R/o-1801, Claremont A, Lodha Luxuria, Majiwada, Thane West- 400601	Equity	1,05,000		1,05,000	0.24
24	Mr. Dinesh Singh S/o Hari Singh	R/o- Flat No.63, Tower A1, Spaze Privy, Sector -72, Sohna Road, Gurgaon-122001	Equity	20,000		20,000	0.05
25	Mrs. Shalinee Pandey D/o N. K. Pandey	R/o-I-112, Orchid White Field, Near Torrent Power Station, Makarba Road, Ahmedabad- 380051	Equity	75,000		75,000	0.17
26	Mr. Anand Bagri S/o Shrawan Kumar Bagari	R/o-10/55, Kamdhenu, Hariom Nagar, Mulund East Mumbai-400081, Maharashtra	Equity	1,10,000		1,10,000	0.25
27	Mr. Shailendra Kumar S/o Ranjit Singh	R/o-108, Sonbad, P.O.-Motiledha, Sirsia, Giridih, Jharkhand	Equity	75,000		75,000	0.17
28	Ms. Kamaxikumari Kuldipsinh Chauhan D/o Bakhtawar Singh Sodha	R/o:-Darbargadh, At & Po:- Nadri Ta Vadali, Distt: Sabarkantha- 383235, Gujarat	Equity	50,000		50,000	0.11
29	Ms. Suchi Kakkar D/o Hari Om Kapoor	R/o:-K-1/54, Gaighat, Varanasi-221001, U. P.	Equity	25,000		25,000	0.06
30	Pranjal Bhardwaj	3A/102, GC Grand, Vaibhav Khand, Indrapuram, Ghaziabad - 201014	Equity	32,500		32,500	0.07
31	Jai Narayan Ram	88B, Gulabi Bagh, DDA Flat, Delhi-7	Equity	25,000		25,000	0.06
32	Santosh Kumar Pradhan	Dr S.K. Pradhan, Dandapat Colony, Near Sub Divisional Hospital, Kharagpur, West Bengal- 721301	Equity	5,000		5,000	0.01
33	Rohit Tandon	B-154, F.F. Duggal Colony, Khanpur, New Delhi-110062	Equity	16,950		16,950	0.04



34	Rahul Bhatia	1314, Sector-14, Hisar, Haryana – 125001	Equity	6,250		6,250	0.01
35	Akhilesh Kumar Dubey	A-73/2, Tower- B, Executive Floor, Sector-5, Wave City, NH-24, Ghaziabad (U.P.)-201015	Equity	10,116		10,116	0.02
36	Kamlesh Soni	Block C-409, Aditya Apartment, Union Residency, Budh Vihar, Behrampur, Ghaziabad-201009	Equity	5,000		5,000	0.01
37	Chandan Singh	Sriram Path, Road No- 17, Redma, Daltonganj(Jharkhand) -822102	Equity	15,200		15,200	0.03
38	Mohinder Sharma	71, Ganesh Vihar, S-2, Sirsi Road, Jaipur- 302012	Equity	5,974		5,974	0.01
39	Ananyashree Goenka	51-A, Embassy Apartment, 5th Floor, 46, Nepeansea Road, Mumbai - 400006,	Equity	7,40,400		7,40,400	1.68
40	Namha Malhotra	202, Nav Karan, Plot No.117,Adj to Green Acre, Lokhandwala Comp, Andheri, (w), - 400053	Equity	14,728		14,728	0.03
41	Varun Deo	Village +post - paharpur , P.s- garhani, diss- bhojpur , Bihar , 802201	Equity	1,450		1,450	0.003
42	Uprant	D-208, Madanpur Khadar, Sarita Vihar, New Delhi-76	Equity	2,916		2,916	0.007
43	Vijay Shankar Gupta	Chakshah muhammad urf malikpura, Mohammadabad, Ghazipur, Uttar Pradesh-233227	Equity	666		666	0.002
44	Dharmendra Kumar Singh	Vill-Patna, Post-Kanso Dist-Ballia, Uttar Pardesh, Pin code- 221712	Equity	2,650		2,650	0.006
45	Dharmendra Kumar Bharati	S/O: Shuddhu Ram, House No.147, Kotwan Chaura mata Mandir, Koraut, Lohata, Varanasi, Uttar Pradesh- 221105	Equity	450		450	0.001

46	Abhay Kumar Tiwari	Santkripa , C/o Lallu Tiwari, Krishna Nagar Colony Samne Ghat, Lanka, Varanasi 221005, Uttar Pradesh	Equity	2,500		2,500	0.006
47	Saurabh Kumar Rai	Vill- Nagsar meer rai Post- Nagsar Newaju rai Dist- Ghazipur, Uttar Pradesh	Equity	2,375		2,375	0.005
48	Subodh Kumar	Vill:-Bagmali, Post+Thana:-HajipuR, Dis:-Vaishali 844101, Bihar	Equity	3,000		3,000	0.007
49	Pankaj Kumar Sinha	SRA -85D, Shipra Riviera, Indirapuram, Ghaziabad, Uttar Pradesh -201014	Equity	4,500		4,500	0.01
50	Suman Kumar	Vill- Panapur, Post- Nariyar Panapur, District- Muzaffarpur, Bihar-843109	Equity	1,550		1,550	0.004
51	Milind Madhukar	Vill- Mahmampur, Po, Alinagar, PS, Surygardha, Dist, Lakhisarai, Bihar, Pin - 811106	Equity	5,500		5,500	0.01
52	Raja Ram Kumar Patel	Vill-Lakho Nipniya Tola Post-Lakho Dist- Begusarai (Bihar) Pin Code-851129	Equity	2,625		2,625	0.006
53	Pradip Kumar Singh	S/o: Gopal Narayan Singh, Vill-Chhanhi Post- Dist- Varanasi .Uttar Pradesh - 221007	Equity	1,000		1,000	0.002
54	Kishore Yadav	New Mainpura ,Saguna more ,Danapur ,Near Kiran Marriage hall ,PATNA ,Pin no.801503, Bihar	Equity	1,500		1,500	0.003
55	Gurcharan Kaur	1A-EX4, 13th Floor, GC Grand Vaibhav Khand, Indirapuram, Shipra Sun City, Ghaziabad, Uttar Pradesh – 201014	Equity	89,963		89,963	0.205
56	Sanjit Pradhan	C/o Dr S.K. Pradhan, Dandapat Colony, Near Sub Divisional Hospital, Kharagpur, West Bengal- 721301	Equity	3,660		3,660	0.008
57	Pankaj Rautela	# C-211/1, Rajender Nagar, Bareilly-	Equity	3,450		3,450	0.008

		243001, U.P.					
58	Pallavi Jain	# 45, Vishav enclave, Delhi Road, Meerut, 250002, U.P.	Equity	2,000		2,000	0.005
59	Shweta Kumari	Tower 3A, Flat No.133, G.C. Grand, Vaibhav Khand, Indirapuram, Ghaziabad-201014	Equity	62,836		62,836	0.143
60	Pravin Kumar	S/o Bipin Bihari Lal Das, # 204, Jhelum block, Jalalpurcity, Ramjaipal Path, Near Ambedkar Dental College, Patna- 801503	Equity	2,450		2,450	0.006
61	Rajeev Kumar Rai	# S/o Sri Lallan Rai, Raiganj (Near Amarnath Mandir), Dist: Ghazipur - 233001, Uttar Pradesh	Equity	3,950		3,950	0.009
62	Ishwar Singh Chawda	S/o Dule Singh Chawda, House No- 07, word No-04 Mahavir Nagar Kalukhedi road behind bank note press Dewas MP,	Equity	2,100		2,100	0.005
63	Machhi Shaileshkumar	S/O Kalidas Machhi Faliyu , Ghodanamuvada Post - Agarvada Ta- Lunavada Dist Mahisagar-388270	Equity	2,500		2,500	0.006
64	Santosh Kumar Singh	Basantpur, Ballia- 277301, Uttar Pradesh	Equity	1250		1250	0.003
65	Veer Pal	183, Dawar, Agra, Dabar-283110, Uttar Pradesh	Equity	416		416	0.001
66	Dayanand Upadhyay	Sarwan, Akudha, Aneai, Varanasi- 221201, Uttar Pradesh	Equity	833		833	0.002
67	Randheer	House No. 177, Village Gurumha, Mau, Maryad Pur., Uttar Pradesh-221602	Equity	350		350	0.00
68	Mihir Jena	L 3 / 61, Acharya Vihar, Bhubaneshwar Odisha 751013	Equity	1,000		1,000	0.00

69	Rajendra Verma	34 Shriram Nagar, Ujjain (M.P.) Distt- Ujjain Pincode-456010	Equity	200		200	0.00
70	Gypsy Bhuyan	Flat No 304 G Block Utkal Vatika Jharpara Bhubaneswar pincode 751006	Equity	1,616		1,616	0.00
71	Carpediem Capital Partners Fund I	84, 8th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai – 400021	Equity	73,89,890		73,89,890	16.81
72	NMI FUND IV KS	Rosenkrantz gate 22, Oslo, Norway	CCPS		1,38,82,734	1,14,75,336	26.10
73	Carpediem Capital Partners Fund II	84, 8th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai – 400021	CCPS		58,77,578	48,07,623	10.94
74	Carpediem Capital Partners Fund II	84, 8th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai – 400021	Equity	8,32,428		8,32,428	1.89
75	Huruma Fund S.C.A, SICAR-EuSEF	Huruma Fund S.C.A., SICAR-EuSEF, 30 Boulevard Royal, L- 2449, Luxembourg	Equity		61,38,735	61,38,735	13.96
76	Oikocredit Ecumenical Development Cooperative Society U.A.	Berkenweg 7, 3818 LA Amersfoort, the Netherlands	Equity		43,84,811	43,84,811	9.97
77	ESOP		Equity			5,02,445	1.14
	<b>TOTAL NO OF SHARES</b>			<b>1,66,50,827</b>	<b>3,02,83,858</b>	<b>4,39,59,777</b>	<b>100.00</b>

**SHAREHOLDING PATTERN OF THE COMPANY ON CLOSING (ON ACTUAL AS WELL AS FULLY DILUTED BASIS)**

SI No	Name of Share holders	Address	Type of security	Actual	Diluted		
				No of Equity shares	No of CCPS	No of Shares	Percentage
1	Mr. Abhisheka Kumar S/o Sri Bijayendra Narayan Singh	Tower 3A, Flat No.133, G.C. Grand, Vaibhav Khand, Indirapuram, Ghaziabad-201014	Equity	37,20,462		37,20,462	8.22
2	Mr. Malkit Singh Didyala S/o Sri Jagjitsingh Gurmukhsingh Didyala	1A-EX4, 13th Floor, GC Grand Vaibhav Khand, Indirapuram, Shipra Sun City, Ghaziabad, Uttar Pradesh – 201014	Equity	30,67,862		30,67,862	6.78
3	Mrs. Subhadra Chowdhary D/o Sri Ramchandra Prasad Singh	C/o Lt. Dr. B Chaudhary, Ashram Road, Araria, Bihar	Equity	1,00,000		1,00,000	0.22
4	Mrs. Anamika Bhardwaj D/o Sri Bijayendra Narayan Singh	Tower 3A, Flat 103, G.C. Grand, Vaibhav Khand, Indirapuram, Ghaziabad-201014, U.P.	Equity	1,50,000		1,50,000	0.33
5	Mr. Manoj Kumar Singh S/o Sri Rajendra Singh	Varuna Vihar Colony, Varanasi, (U.P.)	Equity	38,750		38,750	0.09
6	Mrs. Sindhu Singh D/o Ramashankar Prasad Singh	C/o Lt. Bijayendra Narayan Singh, Jalagadh, Purnea, Bihar	Equity	80,000		80,000	0.18
7	Mrs. Rebati Pradhan W/o Santosh Kumar Pradhan	C/o Dr S.K. Pradhan, Dandapat Colony, Near Sub Divisional Hospital, Kharagpur, West Bengal-721301	Equity	20,000		20,000	0.04
8	Mrs. Amrita Didyala D/o Lt. Jagjit Singh	"BENNETT COLEMAN & CO. LTD.", TIMES HOUSE, 8-2-351, Road No-3 Banjara Hills, Hyderabad-500034	Equity	33,535		33,535	0.07
9	Mr. Sanjay Dhaunta S/o Jiwan Lal Dhaunta	R/o:- Flat No - 102, Varun Sargam Villa, Raj Bhavan Road, Somajiguda, Hyderabad	Equity	40,000		40,000	0.09
10	Mrs. Surbhi Rana D/o Rana Kunwar Singh	R/o:- Flat No- 102, Varun Sargam Villa, Raj Bhavan Road, Somajiguda, Hyderabad	Equity	40,000		40,000	0.09
11	Dr. Anju Mehra D/o Hoshiyar Singh Mehra	R/o- Sardar Khan, Station Road, Bhadohi-221401, U. P.	Equity	75,000		75,000	0.17
12	Mrs. Sonam Bhati D/o Shiv Singh	R/o:- Village-Mahlan, Tehsil- Dudu, District- Jaipur, Rajasthan. Pin-	Equity	50,000		50,000	0.11

	Bhati	303007					
13	Mr. Haresh Ramchand Wadhwa S/o Ramchand G Wadhwa	R/o- 101, Firdous Apartments, 680, Dr. Ambedkar Road, Khar West, Mumbai – 400052	Equity	60,000		60,000	0.13
14	Mr. Vinod Kumar Tiwari S/o Ram Kalap Tiwari	R/o- A-128, Sector- 55, Gautam Buddh Nagar, Noida, Uttar Pradesh – 201301	Equity	25,000		25,000	0.06
15	Mrs. Anupama Pandey D/o Tarun Bhai Pandey	R/o- D-901, Athena, Rustomjee, Majiwada, Thane (W) - 400601, Landmark-Near Lodha Complex	Equity	50,000		50,000	0.11
16	Mr. Rohit Popli S/o Yogesh Popli	R/o- K-9, Lajpat Nagar - II, New Delhi -110024	Equity	16,500		16,500	0.04
17	Mrs. Jaya Kumari D/o K P Shrivastava	R/o- Flat No.-F/402, Tulsi Mangalam Apartment, Plot No. 51, Sector-12, Kharghar, Navi Mimbai – 410210	Equity	25,000		25,000	0.06
18	Mr. Abhinay Shrivastava S/o Shailendra Mohan Shrivastava	R/o- 37/1A Shakuntala Nagar, Kolar Road, Nayapur, Rajharsh Colony, Bhopal- 462042	Equity	30,000		30,000	0.07
19	Mr. Parth Sarthi Mishra S/o Lt. Jai Shankar Mishra	R/O-B2-403, Paras Urbane Park, Rohit Nagar, Bawadiyakalan, Bhopal-462026, (M.P.)	Equity	18,750		18,750	0.04
20	Hitesh Jain (HUF)	R/o-Flat No.1903, Building No. 5, Oxford Regency Height, Azad Nagar Naka, Brahmand, Thane West-400607	Equity	10,000		10,000	0.02
21	Mr. Diwakar Pundir S/o Deo Raj Singh	R/o- Flat No – 6 B, Building – 2, The Hibiscus, Sector – 50, Gurgaon – 122018	Equity	5,00,000		5,00,000	1.10
22	Mr. Raina S/o Late Bhubhneswar Prasad Verma	R/o- Flat- M9C, Plot- A/4, Shalimar Garden, Ext- 2, Sahibabad, Ghaziabad-201005, U. P.	Equity	25,000		25,000	0.06
23	Mr. Vinay Singh S/o Hari Singh	R/o-1801, Claremont A, Lodha Luxuria, Majiwada, Thane West-400601	Equity	1,05,000		1,05,000	0.23
24	Mr. Dinesh Singh S/o Hari Singh	R/o- Flat No.63, Tower A1, Spaze Privy, Sector -72, Sohna Road, Gurgaon-122001	Equity	20,000		20,000	0.04
25	Mrs. Shalinee Pandey D/o N. K. Pandey	R/o-I-112, Orchid White Field, Near Torrent Power Station, Makarba Road, Ahmedabad-380051	Equity	75,000		75,000	0.17

26	Mr. Anand Bagri S/o Shrawan Kumar Bagari	R/o-10/55, Kamdhenu, Hariom Nagar, Mulund East Mumbai- 400081, Maharashtra	Equity	1,10,000		1,10,000	0.24
27	Mr. Shailendra Kumar S/o Ranjit Singh	R/o-108, Sonbad, P.O.-Motiledha, Sirsia, Giridih, Jharkhand	Equity	75,000		75,000	0.17
28	Ms. Kamaxikumari Kuldipsinh Chauhan D/o Bakhtawar Singh Sodha	R/o:-Darbargadh, At & Po:- Nadri Ta Vadali, Distt: Sabarkantha-383235, Gujarat	Equity	50,000		50,000	0.11
29	Ms. Suchi Kakkar D/o Hari Om Kapoor	R/o:-K-1/54, Gaighat, Varanasi- 221001, U. P.	Equity	25,000		25,000	0.06
30	Pranjal Bhardwaj	3A/102, GC Grand, Vaibhav Khand, Indirapuram, Ghaziabad – 201014	Equity	32,500		32,500	0.07
31	Jai Narayan Ram	88B, Gulabi Bagh, DDA Flat, Delhi-7	Equity	25,000		25,000	0.06
32	Santosh Kumar Pradhan	Dr S.K. Pradhan, Dandapat Colony, Near Sub Divisional Hospital, Kharagpur, West Bengal- 721301	Equity	5,000		5,000	0.01
33	Rohit Tandon	B-154, F.F. Duggal Colony, Khanpur, New Delhi-110062	Equity	16,950		16,950	0.04
34	Rahul Bhatia	1314, Sector-14, Hisar, Haryana – 125001	Equity	6,250		6,250	0.01
35	Akhilesh Kumar Dubey	A-73/2, Tower- B, Executive Floor, Sector-5, Wave City, NH-24, Ghaziabad (U.P.)-201015	Equity	10,116		10,116	0.02
36	Kamlesh Soni	Block C-409, Aditya Apartment, Union Residency, Budh Vihar, Behrampur, Ghaziabad-201009	Equity	5,000		5,000	0.01
37	Chandan Singh	Sriram Path, Road No-17, Redma, Daltonganj(Jharkhand)-822102	Equity	15,200		15,200	0.03
38	Mohinder Sharma	71, Ganesh Vihar, S-2, Sirsi Road, Jaipur-302012	Equity	5,974		5,974	0.01
39	Ananyashree Goenka	51-A, Embassy Apartment, 5th Floor, 46, Nepeansea Road, Mumbai - 400006,	Equity	7,40,400		7,40,400	1.64
40	Namha Malhotra	202, Nav Karan, Plot No.117, Adj to Green Acre, Lokhandwala Comp, Andheri, (w), -400053	Equity	14,728		14,728	0.03
41	Varun Deo	Village +post - paharpur , P.s- garhani, diss- bhojpur , Bihar , 802201	Equity	1,450		1,450	0.00

42	Uprant	D-208, Madanpur Khadar, Sarita Vihar, New Delhi-76	Equity	2,916		2,916	0.01
43	Vijay Shankar Gupta	Chakshah muhammad urf malikpura, Mohammadabad, Ghazipur, Uttar Pradesh-233227	Equity	666		666	0.00
44	Dharmendra Kumar Singh	Vill-Patna, Post-Kanso Dist-Ballia, Uttar Pradesh, Pin code-221712	Equity	2,650		2,650	0.01
45	Dharmendra Kumar Bharati	S/O: Shuddhu Ram, House No.147, Kotwan Chaura mata Mandir, Koraut, Lohata, Varanasi, Uttar Pradesh-221105	Equity	450		450	0.00
46	Abhay Kumar Tiwari	Santkripa, C/o Lallu Tiwari, Krishna Nagar Colony Samne Ghat, Lanka, Varanasi 221005, Uttar Pradesh	Equity	2,500		2,500	0.01
47	Saurabh Kumar Rai	Vill- Nagsar meer rai Post- Nagsar Newaju rai Dist- Ghazipur, Uttar Pradesh	Equity	2,375		2,375	0.01
48	Subodh Kumar	Vill:-Bagmali, Post+Thana:-Hajipur, Dis:-Vaishali 844101, Bihar	Equity	3,000		3,000	0.01
49	Pankaj Kumar Sinha	SRA -85D, Shipra Riviera, Indirapuram, Ghaziabad, Uttar Pradesh -201014	Equity	4,500		4,500	0.01
50	Suman Kumar	Vill- Panapur, Post- Nariyar Panapur, District- Muzaffarpur, Bihar-843109	Equity	1,550		1,550	0.00
51	Milind Madhukar	Vill- Mahmaddpur, Po, Alinagar, PS, Surygardha, Dist, Lakhisarai, Bihar, Pin -811106	Equity	5,500		5,500	0.01
52	Raja Ram Kumar Patel	Vill-Lakho Nipniya Tola Post-Lakho Dist-Begusarai (Bihar) Pin Code-851129	Equity	2,625		2,625	0.01
53	Pradip Kumar Singh	S/O: GOPAL NARAYAN SINGH, VILL-CHHANHI POST- DIST- VARANASI .UTTAR PRADESH -221007	Equity	1,000		1,000	0.00
54	Kishore Yadav	New Mainpura ,Saguna more ,Danapur ,Near Kiran Marriage hall ,PATNA ,Pin no.801503, Bihar	Equity	1,500		1,500	0.00
55	Gurcharan Kaur	1A-EX4, 13th Floor, GC Grand Vaibhav Khand, Indirapuram, Shipra Sun City, Ghaziabad, Uttar Pradesh – 201014	Equity	89,963		89,963	0.20
56	Sanjit Pradhan	C/o Dr S.K. Pradhan, Dandapat Colony, Near Sub Divisional Hospital, Kharagpur, West Bengal-721301	Equity	3,660		3,660	0.01
57	Pankaj Rautela	# C-211/1, Rajender Nagar, Bareilly-243001, U.P.	Equity	3,450		3,450	0.01



58	Pallavi Jain	# 45, Vishav enclave, Delhi Road, Meerut, 250002, U.P.	Equity	2,000		2,000	0.00
59	Shweta Kumari	Tower 3A, Flat No.133, G.C. Grand, Vaibhav Khand, Indirapuram, Ghaziabad-201014	Equity	62,836		62,836	0.14
60	Pravin Kumar	S/o Bipin Bihari Lal Das, # 204, Jhelum block, Jalalpurcity, Ramjaipal Path, Near Ambedkar Dental College, Patna- 801503	Equity	2,450		2,450	0.01
61	Rajeev Kumar Rai	# S/o Sri Lallan Rai, Raiganj (Near Amarnath Mandir), Dist: Ghazipur - 233001, Uttar Pradesh	Equity	3,950		3,950	0.01
62	Ishwar Singh Chawda	S/o Dule Singh Chawda, House No-07, word No-04 Mahavir Nagar Kalukhedi road behind bank note press Dewas MP,	Equity	2,100		2,100	0.00
63	Machhi Shaileshkumar	S/O Kalidas Machhi Faliyu , Ghodanamuvada Post - Agarvada Ta- Lunavada Dist Mahisagar- 388270	Equity	2,500		2,500	0.01
64	Santosh Kumar Singh	Basantpur, Ballia-277301, Uttar Pradesh	Equity	1250		1250	0.00
65	Veer Pal	183, Dawar, Agra, Dabar-283110, Uttar Pradesh	Equity	416		416	0.00
66	Dayanand Upadhyay	Sarwan, Akudha, Aneai, Varanasi- 221201, Uttar Pradesh	Equity	833		833	0.00
67	Randheer	House No. 177, Village Gurumha, Mau, Maryad Pur., Uttar Pradesh- 221602	Equity	350		350	0.00
68	Mihir Jena	L 3 / 61, Acharya Vihar, Bhubaneshwar, Odisha-751013	Equity	1,000		1,000	0.00
69	Rajendra Verma	34 Shriram Nagar, Ujjain (M.P.)Distt- Ujjain Pincode-456010	Equity	200		200	0.00
70	Gypsy Bhuyan	Flat No 304 G Block Utkal Vatika Jharpara Bhubaneswar pin.code 751006	Equity	1,616		1,616	0.00
71	Carpediem Capital Partners Fund I	84, 8th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai – 400021	Equity	73,89,890		73,89,890	16.33
72	NMI FUND IV KS	Rosenkrantz gate 22,Oslo, Norway	CCPS		1,38,82,734	1,14,75,336	25.36
73	Carpediem Capital Partners Fund II	84, 8th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai – 400021	CCPS		58,77,578	48,07,623	10.62

74	Carpediem Capital Partners Fund II	84, 8th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai – 400021	Equity	8,32,428		8,32,428	1.89
75	Huruma Fund S.C.A, SICAR-EuSEF	Huruma Fund S.C.A., SICAR-EuSEF, 30 Boulevard Royal, L-2449, Luxembourg	Equity		61,38,735	61,38,735	13.56
76	Oikocredit Ecumenical Development Cooperative Society U.A.	Berkenweg 7, 3818 LA Amersfoort, the Netherlands	Equity		43,84,811	43,84,811	9.69
77	ESOP		Equity			5,02,445	1.11
	<b>TOTAL NO OF SHARES</b>			<b>1,79,46,551</b>	<b>3,02,83,858</b>	<b>4,52,55,501</b>	100.00